

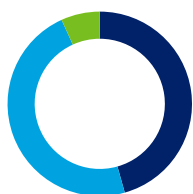
**Coutts and Co**

**EOS at Federated Hermes**

Over the last quarter we made voting recommendations at **103** meetings (**1,342** resolutions). At **49** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **seven** meetings. We supported management on all resolutions at the remaining **47** meetings.

**Global**

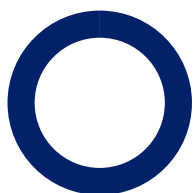
We made voting recommendations at **103** meetings (**1,342** resolutions) over the last quarter.



- Total meetings in favour **45.6%**
- Meetings against (or against AND abstain) **47.6%**
- Meetings with management by exception **6.8%**

**Emerging and Frontier Markets**

We made voting recommendations at **one** meeting (**nine** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **100%**

**Europe**

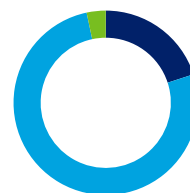
We made voting recommendations at **38** meetings (**423** resolutions) over the last quarter.



- Total meetings in favour **52.6%**
- Meetings against (or against AND abstain) **44.7%**
- Meetings with management by exception **2.6%**

**North America**

We made voting recommendations at **30** meetings (**292** resolutions) over the last quarter.



- Total meetings in favour **20%**
- Meetings against (or against AND abstain) **76.7%**
- Meetings with management by exception **3.3%**

**United Kingdom**

We made voting recommendations at **34** meetings (**618** resolutions) over the last quarter.

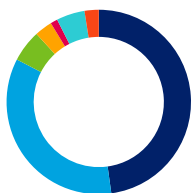


- Total meetings in favour **61.8%**
- Meetings against (or against AND abstain) **23.5%**
- Meetings with management by exception **14.7%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on **161** resolutions over the last quarter.



- Board structure **47.8%**
- Remuneration **34.8%**
- Shareholder resolution **5.6%**
- Capital structure and dividends **3.1%**
- Amend articles **1.2%**
- Audit and accounts **5.0%**
- Other **2.5%**

**Emerging and Frontier Markets**

We recommended voting against or abstaining on **three** resolutions over the last quarter.



- Board structure **66.7%**
- Remuneration **33.3%**

**Europe**

We recommended voting against or abstaining on **75** resolutions over the last quarter.



- Board structure **48%**
- Remuneration **28%**
- Shareholder resolution **1.3%**
- Capital structure and dividends **6.7%**
- Audit and accounts **10.7%**
- Other **5.3%**

**North America**

We recommended voting against or abstaining on **65** resolutions over the last quarter.



- Board structure **52.3%**
- Remuneration **32.3%**
- Shareholder resolution **12.3%**
- Amend articles **3.1%**

**United Kingdom**

We recommended voting against or abstaining on **18** resolutions over the last quarter.



- Board structure **27.8%**
- Remuneration **72.2%**